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澳門博彩控股有限公司 SJM HOLDINGS LIMITED

incorporated in Hong Kong with limited liability Stock Code : 880

VOLUNTARY ANNOUNCEMENT TERMINATION OF GAMING OPERATIONS WITH CASINO PONTE 16

Reference is made to the announcement of SJM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 9 June 2025 in relation to, among other things, the Board’s previous intention to acquire the property where Casino Ponte 16 is located and its decision not to continue gaming operations of certain satellite casinos (the “**Announcement**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

TERMINATION AGREEMENT

Further to the Board’s earlier intention to acquire the property where Casino Ponte 16 is located, following a comprehensive business review, and after a thorough assessment of long-term business planning, commercial considerations, and resource prioritisation across the Group’s portfolio, SJM Resorts will not proceed with the acquisition. This outcome reflects the Group’s disciplined approach to capital deployment and its focus on strengthening core operations in line with market developments and the Group’s long-term development strategy.

Accordingly, on 20 November 2025, SJM Resorts and Pier 16 – Entertainment Group Corporation Limited (“**Pier 16**”, a 51%-owned subsidiary of SJM Resorts), mutually agreed and entered into a termination agreement (“**Termination Agreement**”). Pier 16 is not a connected person of the Company under Chapter 14A of the Listing Rules. Under the Termination Agreement, the 《Agreement for Provision of Services》 dated 30 December 2022 (as amended by the Addendum dated 30 March 2023) between the same parties will be early terminated with effect from 29 November 2025 (the “**Termination**”). Upon Termination, Pier 16 shall cease to provide services to SJM Resorts at Casino Ponte 16 and Casino Ponte 16 shall cease operations.

The Board considers that the Termination Agreement and the closure of Casino Ponte 16 will not have any material adverse impact on the business, operation, liquidity or financial condition of the Group taken as a whole.

OTHER INFORMATION

Casino Ponte 16 will officially cease operations ahead of schedule at 23:59 on 28 November 2025. Following the Termination, all gaming tables and gaming machines currently operating at the location will be redeployed to other casinos of SJM Resorts. Furthermore, all local employees employed by SJM Resorts will remain employed and be reassigned to other casinos of SJM Resorts to undertake gaming-related roles according to operational needs. Local employees working at Casino Ponte 16 who are not employed by SJM Resorts will be invited to apply for related vacancies within the Group with priority in hiring under equal circumstances, and will be provided with the necessary support, depending on the actual situation, to facilitate a smooth transition.

By order of the Board
SJM Holdings Limited
Ho Chiu Fung, Daisy
Chairman and Executive Director

Hong Kong, 20 November 2025

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David; the non-executive director of the Company is Mr. Tsang On Yip, Patrick; and the independent non-executive directors of the Company are Mr. Ho Hau Chong, Norman, Ms. Wong Yu Pok, Marina and Mr. Yeung Ping Leung, Howard.