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**澳門博彩控股有限公司  
SJM HOLDINGS LIMITED**

incorporated in Hong Kong with limited liability Stock Code : 880

(the “**Company**”)

**RESULTS OF OFFER TO PURCHASE FOR CASH ANY AND ALL OF  
THE OUTSTANDING 4.500% SENIOR NOTES DUE 2026  
(ISIN: XS2289202587) (THE “2026 NOTES”)  
(Stock Code: 40559)**

**issued by**

**Champion Path Holdings Limited**

*(incorporated in the British Virgin Islands with limited liability)*

(the “**2026 Notes Issuer**”)

and unconditionally and irrevocably guaranteed by the Company

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 5 January 2026 (the “**Announcement**”) regarding the Offer. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Announcement.

The 2026 Notes Issuer today announced the results of the Offer. The Offer was being made pursuant to the Offer to Purchase.

The Offer expired at 4:00 p.m. (London Time) on 12 January 2026 (the “**Expiration Deadline**”). As at the Expiration Deadline, a total of US\$170,115,000 in aggregate principal amount of the 2026 Notes has been validly tendered pursuant to the Offer.

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **Background**

References are made to the announcement of the Company dated 5 January 2026 (the “**Announcement**”) regarding the Offer. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Announcement.

## **Results of the Offer**

The 2026 Notes Issuer today announced the results of the Offer. The Offer was being made pursuant to the Offer to Purchase.

The Offer expired at 4:00 p.m. (London Time) on 12 January 2026 (the “**Expiration Deadline**”). As at the Expiration Deadline, a total of US\$170,115,000 in aggregate principal amount of the 2026 Notes has been validly tendered pursuant to the Offer.

The 2026 Notes Issuer is pleased to announce that it will accept all 2026 Notes tendered pursuant to the Offer.

The 2026 Notes Issuer will accept US\$170,115,000 aggregate principal amount of the 2026 Notes for purchase, and the Accrued Interest on the 2026 Notes is US\$21.125 per US\$1,000 principal amount of outstanding 2026 Notes.

The payment for the 2026 Notes accepted for purchase and the Accrued Interest Payment in respect of the 2026 Notes accepted for purchase are expected to be made on or about 16 January 2026. Following the cancellation of the 2026 Notes accepted for purchase, the outstanding principal amount of the 2026 Notes will be US\$329,885,000.

For a detailed statement of the terms and conditions of the Offer, Eligible Holders should refer to the Offer to Purchase. The Offer to Purchase is made available to Eligible Holders by Kroll Issuer Services Limited, the Information and Tender Agent for the Offer via the Offer Website: <https://deals.is.kroll.com/sjm>. The 2026 Notes Issuer has engaged Deutsche Bank AG, Singapore Branch as the Sole Dealer Manager for the Offer. Requests for copies of the Offer to Purchase and its related documents and questions regarding the Offer may be directed to the Information and Tender Agent by telephone to: +852 2281 0114 or by email to: sjm@is.kroll.com.

## **Disclaimer**

This announcement must be read in conjunction with the Offer to Purchase. This announcement and the Offer to Purchase contain important information which should be read carefully before any decision is made with respect to the Offer. If any Eligible Holder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Neither this announcement nor the Offer to Purchase constitutes an invitation to participate in the Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this announcement and the Offer to Purchase in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or Offer to Purchase comes are required by each of the Offer, the 2026 Notes Issuer, the Company, the Sole Dealer Manager and the Information and Tender Agent to inform themselves about and to observe, any such restrictions.

By Order of the Board  
**SJM Holdings Limited**  
**Ho Chiu Fung, Daisy**  
*Chairman and Executive Director*

Hong Kong, 13 January 2026

*As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David; the non-executive director of the Company is Mr. Tsang On Yip, Patrick; and the independent non-executive directors of the Company are Mr. Ho Hau Chong, Norman, Ms. Wong Yu Pok, Marina and Mr. Yeung Ping Leung, Howard.*