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澳門博彩控股有限公司
SJM HOLDINGS LIMITED
incorporated in Hong Kong with limited liability Stock Code : 880

CONTINUING CONNECTED TRANSACTION
LAUNDRY SERVICES AGREEMENT

THE LAUNDRY SERVICES AGREEMENT

The Board is pleased to announce that on 5 March 2026, SJM Resorts and Clean Living entered into the Laundry Services Agreement pursuant to which Clean Living agreed to provide the outsource laundry services of linens, uniforms and other laundry items of Grand Lisboa Hotel and Casino Oceanus/Jai Alai Hotel to SJM Resorts, a subsidiary of the Company, for 12 months from 1 January 2026.

LISTING RULES IMPLICATIONS

Clean Living is a wholly-owned subsidiary of STHL, which itself is a majority-controlled company of Ms. Ho, a Director, and her family members. Thus, Clean Living is an associate of Ms. Ho and is therefore a connected person of the Company. Accordingly, the entering into of the Laundry Services Agreement and the transactions contemplated thereunder constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Since the highest percentage ratio (other than the profits ratio) as defined in the Listing Rules as determined by reference to the Annual Cap exceeds 0.1%, but all applicable percentage ratios are less than 5%, the Laundry Services Agreement will constitute a continuing connected transaction for the Company under the Listing Rules. The Company is required to comply with announcement, reporting and annual review requirements, but is exempt from the circular and independent shareholders' approval requirements, under Chapter 14A of the Listing Rules.

(A) THE LAUNDRY SERVICES AGREEMENT

The Board is pleased to announce that on 5 March 2026, SJM Resorts and Clean Living entered into the Laundry Services Agreement pursuant to which Clean Living agreed to provide outsource laundry services of linens, uniforms and other laundry items of Grand Lisboa Hotel and Casino Oceanus/Jai Alai Hotel to SJM Resorts, a subsidiary of the Company, for 12 months from 1 January 2026.

Set out below are the principal terms of the Laundry Services Agreement:

Date:	5 March 2026
Parties:	(i) SJM Resorts; and (ii) Clean Living.
Subject:	Clean Living shall provide the Laundry Services, which are outsource laundry services of linens, uniforms and other laundry items of Grand Lisboa Hotel and Casino Oceanus/ Jai Alai Hotel, to SJM Resorts.
Pricing policies:	The rate charged by Clean Living for each laundry item shall be on normal commercial terms having regard to the Market Price in accordance with the successful bidding prices submitted by Clean Living under the open tender. The Market Price was determined by SJM Resorts through periodic tender and quotation exercises, under which the relevant department invites at least two independent third party laundry service providers, where available, to submit written quotations or tender bids, compares their unit rates, service scope and capacity in bid analysis, and recommends the lowest compliant or otherwise most economically advantageous offer. The award of the Laundry Services Agreement was then approved in accordance with SJM Resorts' internal approval matrix.
Term and renewal:	The Laundry Services Agreement shall be valid for an initial period of 12 months from 1 January 2026 until 31 December 2026. The parties may renew the Laundry Services Agreement by mutual agreement in writing subject to compliance with the requirements of the applicable Listing Rules.
Termination:	During the term of the Laundry Services Agreement, termination may be effected from time to time by either party providing at least 2 months' prior written notice of termination to the other party in which case the Laundry Services Agreement will terminate at the expiry of such notice period.
Others:	The provision of the Laundry Services by Clean Living is on a non-exclusive basis and SJM Resorts retains the right to choose to receive Laundry Services from other Independent Third Parties.

(B) ANNUAL CAP

Set out below is the Annual Cap for the year ending 31 December 2026 under the Laundry Services Agreement:

	Annual Cap for year ending 31 December 2026 *(in HK$ million)*
Laundry Services Agreement	20.3

The Annual Cap was determined by reference to a number of factors including but not limited to (i) the estimated volume of linens, uniforms and other laundry items (based on the inventory list of Grand Lisboa Hotel and Casino Oceanus/Jai Alai Hotel) requiring the Laundry Services; (ii) the historical demand for the Laundry Services; and (iii) a buffer of approximately 10% to account for business growth and any unanticipated demand for the Laundry Services.

(C) REASONS FOR AND BENEFITS OF THE LAUNDRY SERVICES AGREEMENT

The principal activity of the Company is investment holding whilst its operating subsidiaries are principally engaged in the development and operations of casinos and related facilities, and hotel, catering, retail, leasing and related services in Macau. The Board (including the independent non-executive Directors but excluding the Abstained Directors) considers that the Laundry Services under the Laundry Services Agreement are necessary for the Group's ongoing business, ensuring uninterrupted normal operation of the Group's hotel operations. The Board (including the independent non-executive Directors but excluding the Abstained Directors) considers that the entering into of the Laundry Services Agreement is in the ordinary and usual course of the business of the Group and in the interests of the Company and the Shareholders as a whole.

The Board (including the independent non-executive Directors but excluding the Abstained Directors) is of the view that the terms of the Laundry Services Agreement (including the Annual Cap) are on normal commercial terms and fair and reasonable so far as the independent Shareholders are concerned.

(D) LISTING RULES IMPLICATIONS

Clean Living is a wholly-owned subsidiary of STHL, which itself is a majority-controlled company of Ms. Ho, a Director, and her family members. Thus, Clean Living is an associate of Ms. Ho and is therefore a connected person of the Company. Accordingly, the entering into of the Laundry Services Agreement and the transactions contemplated thereunder constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Clean Living is principally engaged in the provision of laundry services. STHL is an investment holding company and ST Group is principally engaged in a number of business activities including property development, investment and management, hospitality and leisure, transportation and investments.

Since the highest percentage ratio (other than the profits ratio) as defined in the Listing Rules and as determined by reference to the Annual Cap exceeds 0.1%, but all applicable percentage ratios are less than 5%, the Laundry Services Agreement will constitute a continuing connected transaction for the Company under the Listing Rules. The Company is required to comply with announcement, reporting and annual review requirements, but is exempt from the circular and independent shareholders' approval requirements, under Chapter 14A of the Listing Rules.

The Directors have confirmed that, save for the Abstained Directors, none of them have a material interest in the Laundry Services Agreement and the transactions contemplated thereunder. The Abstained Directors were absent from the relevant Board meeting of the Company while the resolution approving the Laundry Services Agreement and the transactions contemplated thereunder were being discussed and voted on, and the Abstained Directors also abstained from voting on the resolution.

(E) DEFINITIONS

Unless defined otherwise, the terms used in this announcement shall have the following meanings:

"Abstained Directors"	:	Ms. Ho, Mr. Shum Hong Kuen, David and Mr. Ho Hau Chong, Norman, who are regarded as having material interests in the transactions contemplated under the Laundry Services Agreement in view of their interests in ST Group
"Annual Cap"	:	the annual maximum aggregate values for the transactions contemplated under the Laundry Services Agreement for the year ending 31 December 2026
"associate(s)"	:	has the meaning ascribed to it under the Listing Rules
"Board"	:	the board of directors of the Company

"Clean Living"	:	Clean Living (Macau) Limited, a wholly-owned subsidiary of STHL
"Company"	:	SJM Holdings Limited, a company incorporated in Hong Kong with limited liability, the ordinary shares of which are listed on the Stock Exchange (Stock Code: 880)
"connected person(s)"	:	has the meaning ascribed to it under the Listing Rules
"Director(s)"	:	the director(s) of the Company
"family member"	:	has the meaning ascribed to it under the Listing Rules
"Group"	:	the Company and its subsidiaries from time to time
"HK$"	:	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	:	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	:	independent third party(ies) who is/are independent of and not connected with the Company and/or STHL
"Laundry Services"	:	the laundry services of linens, uniforms and other laundry items of Grand Lisboa Hotel and Casino Oceanus/Jai Alai Hotel
"Laundry Services Agreement"	:	the agreement dated 5 March 2026 entered into between SJM Resorts and Clean Living in relation to the provision of the Laundry Services
"Listing Rules"	:	the Rules Governing the Listing of Securities on the Stock Exchange
"Macau"	:	the Macau Special Administrative Region of the People's Republic of China
"majority-controlled company"	:	has the meaning ascribed to it under the Listing Rules
"Market Price"	:	the price charged by Independent Third Parties in their ordinary and usual course of business for the provision of the same or comparable type of products or services in the place (or its vicinities) where such products or services are provided

"Ms. Ho"	:	Ms. Ho Chiu Fung, Daisy, the chairman and an executive director of the Company, and an executive director of STHL
"Shareholder(s)"	:	holder(s) of the ordinary share(s) in the share capital of the Company
"SJM Resorts"	:	SJM Resorts, S.A. (in Portuguese) SJM Resorts, Limited (in English) (name changed from Sociedade de Jogos de Macau, S.A. since 9 June 2021), a limited liability company by shares "*sociedade anónima*" incorporated under the laws of Macau and a subsidiary of the Company
"ST Group"	:	STHL and its subsidiaries from time to time
"STHL"	:	Shun Tak Holdings Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Stock Exchange (Stock Code: 242)
"Stock Exchange"	:	The Stock Exchange of Hong Kong Limited
"%"	:	per cent.

By order of the Board
SJM Holdings Limited
Ho Chiu Fung, Daisy
Chairman and Executive Director

Hong Kong, 5 March 2026

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Dr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David; the non-executive director of the Company is Mr. Tsang On Yip, Patrick; and the independent non-executive directors of the Company are Mr. Ho Hau Chong, Norman, Ms. Wong Yu Pok, Marina and Mr. Yeung Ping Leung, Howard.