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Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus issued by the Company on 26 June 2008 (the “Prospectus”) and the supplemental prospectus issued by the Company on 9 July 2008 (the “Supplemental Prospectus”).



澳門博彩控股有限公司
SJM Holdings Limited

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

Stock Code: 880

Reference is made to the Prospectus and the Supplemental Prospectus.

On 7 July 2008, Ms. Winnie Ho and Moon Valley Inc. filed an application for leave to seek judicial review of the decision of the Listing Committee of the Stock Exchange under the Listing Rules to approve the Shares of the Company for listing and the decision of the SFC not to object under the Securities and Futures (Stock Market Listing) Rules (Cap.571V of the Laws of Hong Kong) to the listing of the Shares on the Stock Exchange.

On 9 July 2008, leave to seek judicial review was refused by the Honourable Mr Justice Reyes of the Court of First Instance of the High Court of Hong Kong, on the basis that the application was not reasonably arguable and did not have a realistic prospect of success. The refusal to grant leave remains subject to a potential appeal to the Court of Appeal and/or the Court of Final Appeal.

As of 4:30 p.m. today, there has been no order of a court of Hong Kong, or any other court, to restrain the Stock Exchange or the Company from proceeding with the Global Offering. It is the intention of the Company and the Global Coordinator to proceed with the Global Offering according to the revised timetable of the Global Offering stated in the Supplemental Prospectus, regardless of whether or not an appeal will be filed by Ms. Winnie Ho and/or Moon Valley Inc. and regardless of whether Ms. Winnie Ho and/or Moon Valley Inc. and/or any other person makes or threatens any other claims or commences any other proceedings in a Hong Kong or a Macau court which may seek to challenge the Global Offering or any action taken in preparation for or to effect the Global Offering. Trading of the Shares is expected to commence on 16 July 2008, subject to satisfaction of the conditions set out in the section headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering” in the Prospectus, which include the formal approval of the Stock Exchange for the listing of the Shares.

Successful Applicants are still entitled to withdraw their applications before the deadline set out in the Supplemental Prospectus.

The Company confirms that, save as disclosed, there has been no significant change and no significant new matter that has arisen since the publication of the Prospectus on 26 June 2008.

By Order of the Board
SJM Holdings Limited
So Shu Fai
Executive Director

Hong Kong, 9 July 2008

As at the date of announcement, the executive Directors are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela and Mr. Shum Hong Kuen, David, the non-executive Director is Dato' Dr. Cheng Yu Tung and the independent non-executive Directors are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.