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澳門博彩控股有限公司
SJM HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 880)

**ANNOUNCEMENT REGARDING
EXERCISE OF EARLY BUY OPTION IN RESPECT OF
THE LAST REMAINING LEASED PRIVATE JET AIRCRAFT**

The Directors are pleased to announce that on 30 June 2014, Sky Reach, a subsidiary of the Company, and Jet Asia (a subsidiary of STDM) have exercised the early buy options under the relevant Lease Agreement and Sublease Agreement in order to place Jet Asia in a position to be able to sell its last remaining leased private jet aircraft to the same third party purchaser referred to in the Announcements.

The Company is required to report the exercise of the early buy option by Jet Asia under the relevant Sublease Agreement pursuant to Rule 14A.69(2) of the Listing Rules.

EXERCISE OF EARLY BUY OPTIONS

Reference is made to the announcements of the Company dated 23 August 2013, 12 September 2013 and 22 January 2014 in relation to the exercise of early buy options in respect of five leased private jet aircraft on 21 August 2013, 11 September 2013 and 22 January 2014 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 23 August 2013.

The Directors are pleased to announce that on 30 June 2014, Sky Reach, a subsidiary of the Company, and Jet Asia (a subsidiary of STDM) have exercised the early buy options under the relevant Lease Agreement and Sublease Agreement in order to place Jet Asia in a position to be able to sell its last remaining leased private jet aircraft to the same third party purchaser referred to in the Announcements. The consideration payable by Sky Reach to Credit Suisse AG for the exercise of the early buy option under the relevant Lease Agreement for this private jet aircraft is approximately US\$4.5 million (approximately HK\$35 million at a conversion rate of US\$1.00=HK\$7.8), Sky Reach will receive an identical amount from Jet Asia for the exercise of the early buy option under the relevant Sublease Agreement. As such, the net consideration of this transaction from the perspective of Sky Reach is zero and the effect is economic neutral for the Company.

LISTING RULES IMPLICATIONS

The Company is required to report the exercise of the early buy option by Jet Asia under the relevant Sublease Agreement pursuant to Rule 14A.69(2) of the Listing Rules.

Following completion of the exercise of the early buy options under the relevant Lease Agreement and Sublease Agreement in respect of the last remaining leased private jet aircraft by Jet Asia, no more payments of rentals will be made under the relevant Sublease Agreement by Jet Asia to Sky Reach.

By order of the Board
SJM Holdings Limited
So Shu Fai
Executive Director and Chief Executive Officer

Hong Kong, 30 June 2014

As at the date of this announcement, the executive Directors are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela, Mr. Shum Hong Kuen, David and Mr. Fok Tsun Ting, Timothy, the non-executive Director is Dr. Cheng Kar Shun and the independent non-executive Directors are Mr. Chau Tak Hay, Dr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.