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澳門博彩控股有限公司
SJM HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 880)

**ANNOUNCEMENT
ISSUE OF WRIT BY DR. HO IN RELATION TO
THE LANCEFORD ARRANGEMENT**

Reference is made to the announcements of SJM Holdings Limited (the “**Company**”) dated 24 and 25 January and 2 February 2011 (the “**Announcements**”) in relation to the change in shareholding structure of Lanceford, which is the single largest shareholder of STDM, being the controlling shareholder of the Company. Unless otherwise defined, terms used in this announcement shall bear the same meanings as those defined in the Announcements.

The Company has noted the statements and reports in various public communication channels yesterday evening and the various articles in press today which stated that a new writ (the “**Writ**”) has been issued by Dr. Ho in Hong Kong’s High Court against certain defendants.

The Writ, inter alia, seeks specific performance to overturn the arrangements by which new shares in Lanceford were allotted to Action Winner Holdings Limited and Ranillo Investments Limited, thus restoring the original position whereby Dr. Ho was the sole beneficial owner of the shares of Lanceford. In addition, an action for specific performance is sought against certain of the defendants in respect of a transfer of a 4.84% interest in STDM originally held by Dr. Ho and now held by Lanceford. The Company remains of the view that the change in Lanceford’s shareholding structure amongst Dr. Ho and his family members has no significant effect on the overall ownership of the Company and that there will be no material change in management or strategic direction of the Company.

Save for those as disclosed in the Announcements and this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company which is or may be of a price-sensitive nature under Rule 13.09 of the Listing Rules.

By Order of the Board
SJM HOLDINGS LIMITED
So Shu Fai
Executive Director and Chief Executive Officer

Hong Kong, 17 February 2011

As at the date of this announcement, the executive Directors are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela, Mr. Shum Hong Kuen, David and Mr. Fok Tsun Ting, Timothy, the non-executive Director is Dato' Dr. Cheng Yu Tung and the independent non-executive Directors are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.