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澳門博彩控股有限公司 SJM HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 880)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (“**Board**”) of SJM Holdings Limited (the “**Company**”) announces that on 17 March 2011, the Company has granted share options (“**Options**”) to all directors of the Company who are participants as defined in the share option scheme adopted by the Company on 13 May 2009 (the “**Option Scheme**”), which, subject to their acceptances, entitle them to subscribe for a total of 116,000,000 ordinary shares of HK\$1.00 each of the Company (“**Shares**”) under the Option Scheme.

The following are the details of the grant of Options:

Date of grant	:	17 March 2011
Exercise price of the Options	:	HK\$12.496 per Share
Number of Options granted	:	116,000,000
Closing price of the Shares	:	HK\$12.14 per Share
		on the date of grant
Validity period of the Options:		17 September 2011 to 16 September 2020
Vesting period of the Options:		The vesting period for all of the Options is 6 months from the date of grant.

The above Options were granted to all directors of the Company as follows:

<u>Name</u>	<u>Position</u>	<u>Number of Options</u>
Ho Hung Sun, Stanley	Chairman and Executive Director	5,000,000
So Shu Fai	Executive Director and Chief Executive Officer	35,000,000
Ng Chi Sing	Executive Director and Chief Operating Officer	32,000,000
Rui José da Cunha	Executive Director	3,000,000
Leong On Kei, Angela	Executive Director	30,000,000
Shum Hong Kuen, David	Executive Director	3,000,000
Fok Tsun Ting, Timothy	Executive Director	3,000,000
Cheng Yu Tung	Non-executive Director	3,000,000
Chau Tak Hay	Independent Non-executive Director	500,000
Lan Hong Tsung, David	Independent Non-executive Director	500,000
Shek Lai Him, Abraham	Independent Non-executive Director	500,000
Tse Hau Yin	Independent Non-executive Director	500,000
	Total:	<u><u>116,000,000</u></u>

By Order of the Board
SJM Holdings Limited
So Shu Fai

Executive Director and Chief Executive Officer

Hong Kong, 17 March 2011

As at the date of this announcement, the executive directors of the Company are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela, Mr. Shum Hong Kuen, David and Mr. Fok Tsun Ting, Timothy, the non-executive director of the Company is Dato' Dr. Cheng Yu Tung and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.