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JOINT ANNOUNCEMENT

CHAMPION PATH HOLDINGS LIMITED

(incorporated in the British Virgin Islands with limited liability)

(the “Issuer”)

HK\$2,000,000,000 Zero Coupon Guaranteed Convertible Bonds due 2015

(ISIN Code: XS0455304260)

(“Convertible Bonds”)

convertible into the Shares of, and unconditionally and irrevocably guaranteed

by



澳門博彩控股有限公司

SJM HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 880)

(the “Guarantor”)

REQUEST FOR REMOVAL OF THE LISTING OF THE CONVERTIBLE BONDS

Notice is given that all the Convertible Bonds have been converted as at 28 April 2011, being the early redemption date of the Convertible Bonds, and, accordingly, the Issuer has requested the Singapore Exchange Securities Trading Limited (the “SGX-ST”) to remove the listing of the Convertible Bonds from the SGX-ST.

By Order of the Board
CHAMPION PATH HOLDINGS LIMITED
So Shu Fai
Director

By Order of the Board
SJM HOLDINGS LIMITED
So Shu Fai
*Executive Director and
Chief Executive Officer*

Hong Kong, 17 May 2011

As at the date of this announcement, the directors of the Issuer are Dr. So Shu Fai, Mr. Ng Chi Sing and Mr. Rui José da Cunha.

As at the date of this announcement, the executive directors of the Guarantor are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela, Mr. Shum Hong Kuen, David and Mr. Fok Tsun Ting, Timothy, the non-executive director is Dato’ Dr. Cheng Yu Tung and the independent non-executive directors are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.