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GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (“**Board**”) of SJM Holdings Limited (the “**Company**”) announces that on 21 June 2018, the Company has granted share options (“**Options**”) to Dr. Chan Un Chan, an executive director of the Company, who is a participant as defined in the share option scheme adopted by the Company on 13 May 2009 (the “**Option Scheme**”) which, subject to her acceptance, entitle her to subscribe for a total of 3,000,000 ordinary shares of the Company (the “**Shares**”) under the Option Scheme.

The following are the details of the grant of Options:

Date of grant	:	21 June 2018
Exercise price of the Options granted	:	HK\$10.26 per Share
Number of Options granted	:	3,000,000
Closing price of the Shares on the date of grant	:	HK\$10.26 per Share
Validity period of the Options	:	21 December 2018 to 20 December 2027

Vesting period of the Options : 1,000,000 Options (approximately 33.34%) will be vested on 6 months from the grant date
1,000,000 Options (approximately 33.33%) will be vested on 1 year and 6 months from the grant date
1,000,000 Options (approximately 33.33%) will be vested on 2 years and 6 months from the grant date

By order of the Board
SJM Holdings Limited
Kwok Shuk Chong
Company Secretary

Hong Kong, 21 June 2018

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. So Shu Fai, Mr. Ng Chi Sing, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David, the non-executive director of the Company is Dr. Cheng Kar Shun, and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Dr. Lan Hong Tsung, David, Hon. Shek Lai Him, Abraham and Mr. Tse Hau Yin.