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澳門博彩控股有限公司
SJM HOLDINGS LIMITED

incorporated in Hong Kong with limited liability Stock Code : 880

RETIREMENT OF EXECUTIVE DIRECTOR AND ELECTION OF EXECUTIVE DIRECTOR

The Board announces that Dr. Cunha ceased to act as the Executive Director of the Company upon his retirement from the Board at the conclusion of the 2017 AGM as Dr. Cunha did not seek for re-election for the reason of change of his responsibility focus as a result of the Group's business growth and diversification.

The Board is also pleased to announce that Ms. Ho has been elected as an Executive Director of the Company at the 2017 AGM with effect from 13 June 2017.

The board of directors (the “**Board**”) of SJM Holdings Limited (the “**Company**”) announces that Dr. Rui José da Cunha (“**Dr. Cunha**”) ceased to act as the Executive Director of the Company upon his retirement from the Board at the conclusion of the annual general meeting of the Company held on 13 June 2017 (“**2017 AGM**”) as Dr. Cunha did not seek for re-election for the reason of change of his responsibility focus as a result of business growth and diversification of the Company and its subsidiaries (collectively the “**Group**”). Dr. Cunha has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of shareholders of the Company in respect of his retirement from the Board. He remains as a director, company secretary and secretary of the general meeting of certain principal subsidiaries of the Company.

The Board is also pleased to announce that Ms. Ho Chiu Fung, Daisy (“**Ms. Ho**”) has been elected as an Executive Director of the Company at the 2017 AGM with effect from 13 June 2017.

Ms. Ho, aged 52, was an appointed representative of Shun Tak Holdings Limited, which is a corporate director of STD M (the controlling shareholder of the Company), up till 31 March 2010, and has thereafter become an appointed representative of Lanceford Company Limited, which is also a corporate director of STD M, since 1 April 2010. She was appointed an executive director of Shun Tak Holdings Limited in 1994, and has been the deputy managing director and chief financial officer of Shun Tak Holdings Limited since 1999. She is also a member of the executive committee, remuneration committee and nomination committee of Shun Tak Holdings Limited and a director of a number of its subsidiaries.

Ms. Ho is Vice President and an executive committee member of The Real Estate Developers Association of Hong Kong, Fellow of The Hong Kong Institute of Directors, Governor of The Canadian Chamber of Commerce in Hong Kong, Vice President of Macao Association of Building Contractors and Developers, Member and member of Ladies Committee of The Chinese General Chamber of Commerce, Life member and member of Ladies Committee of Macao Chamber of Commerce, Member of the Hong Kong Institute of Real Estate Administrators, Chairman of Hong Kong Ballet, Vice-chairman of Po Leung Kuk, Deputy Chief

Commissioner cum Honorary Vice President of the Hong Kong Girl Guides Association, World Fellow of The Duke of Edinburgh's Award World Fellowship, Chairman cum Director of University of Toronto (Hong Kong) Foundation Limited and Chairman of its Scholarship Selection Committee, Dean's International Advisory Committee Member of Joseph L. Rotman School of Management - University of Toronto, Member of Advisory Council of the Canadian International School of Hong Kong and Director of Tianjin Education Foundation (Hong Kong) Limited. She has been appointed as a committee member of the Chinese People's Political Consultative Conference of Tianjin since 2008.

Ms. Ho holds a Master of business administration degree in finance from the University of Toronto and a Bachelor's degree in marketing from the University of Southern California.

Ms. Ho is a daughter of Dr. Ho Hung Sun, Stanley, the Chairman and Executive Director of the Company.

As at the date of this announcement, Ms. Ho does not have any interest in shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed, Ms. Ho did not hold directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor did she hold any other major appointments.

Save as disclosed, Ms. Ho has no relationship with any director, senior management or substantial or controlling shareholders of the Company.

Ms. Ho has entered into a letter of appointment with the Company on 13 June 2017 as an Executive Director with no fixed term, but subject to the arrangements of retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

As an Executive Director, Ms. Ho is entitled to receive from the Company an annual director's fee of HK\$0.50 million (on pro-rata basis) in 2017 or such other amount as the Remuneration Committee shall approve which shall be determined in accordance with the articles of association of the Company. Such director's fee is covered under her letter of appointment.

Save as disclosed, there are no other matters in relation to Ms. Ho that need to be brought to the attention of the shareholders of the Company, and there is no information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its appreciation for Dr. Cunha's valuable contribution during his tenure of office as the Executive Director of the Company and welcome Ms. Ho to join the Board.

By Order of the Board
SJM HOLDINGS LIMITED

So Shu Fai
Executive Director and Chief Executive Officer

Hong Kong, 13 June 2017

As at the date of this announcement, the executive directors of the Company are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Fok Tsun Ting, Timothy, Ms. Ho Chiu Fung, Daisy, Deputada Leong On Kei, Angela and Mr. Shum Hong Kuen, David, the non-executive director of the Company is Dr. Cheng Kar Shun, and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Dr. Lan Hong Tsung, David, Hon. Shek Lai Him, Abraham and Mr. Tse Hau Yin.