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VOLUNTARY ANNOUNCEMENT THE PHASED OPENING OF THE GRAND LISBOA PALACE

The board of directors of SJM Holdings Limited (the "Company") is pleased to announce that the Company plans to open its new integrated resort on Cotai Macau, the Grand Lisboa Palace, on 30 July 2021.

The Grand Lisboa Palace will, when fully open, feature a total of 1,892 rooms and suites, plus facilities for events, meetings and conferences, shopping, gaming, dining and entertainment. The first phase will include the flagship Grand Lisboa Palace Macau, the largest of its three hotel towers, as well as a variety of dining options, spa and wellness facilities, and event spaces.

The Gaming Inspection and Coordination Bureau of Macau (the "**DICJ**") has approved 150 new mass market gaming tables to SJM Resorts Limited (formerly Sociedade de Jogos de Macau, S.A.) ("**SJM**"), a subsidiary of the Company, for operation at the Grand Lisboa Palace. SJM has also been authorized by the DICJ to request the transfer of additional gaming tables to Casino Grand Lisboa Palace from other casinos operated by SJM. The DICJ also approved the installation of 1,200 new slot machines with specific limits on the numbers that can be installed and be in operation at the time of opening.

By order of the Board
SJM Holdings Limited
Ho Chiu Fung, Daisy
Chairman and Executive Director

Hong Kong, 29 July 2021

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. So Shu Fai, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David, the non-executive directors of the Company are Mr. Ng Chi Sing and Mr. Tsang On Yip, Patrick and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Mr. Tse Hau Yin, Ms. Wong Yu Pok, Marina and Mr. Yeung Ping Leung, Howard.