



# 澳門博彩控股有限公司 SJM HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 880)

For immediate release

## SJM Holdings announces Annual Results for the year ended 31 December 2012

**Revenue, EBITDA and Net Profit achieve record levels**  
**Dividends for year increased by 23.3%**

(Hong Kong, 27 February 2013) – SJM Holdings Limited (the “Company”) today announced the audited consolidated annual results of the Company and its subsidiaries (collectively the “Group”) for the year ended 31 December 2012.

### FINANCIAL HIGHLIGHTS

	Year ended 31 December		Increase
	2012 HK\$ million	2011 HK\$ million	
Gaming Revenue	78,884	75,514	4.5%
Other Income	1,058	789	34.1%
Adjusted EBITDA *	7,631	6,928	10.1%
Profit attributable to owners of the Company	6,745	5,308	27.1%
Earnings per share			
- basic	HK121.8 cents	HK96.4 cents	26.3%
- diluted	HK120.9 cents	HK95.4 cents	26.7%
Proposed dividend per ordinary share			
- final dividend	HK50 cents	HK43 cents	16.3%
- special dividend	HK30 cents	HK22 cents	36.4%

\* Adjusted EBITDA is earnings after adjustment for non-controlling interests and before accounting for interest income and expense, tax, depreciation and amortisation, donations, loss on disposal of property and equipment and share-based payments.

## OPERATING HIGHLIGHTS

- Profit attributable to owners of the Company grew by 27.1% to a record HK\$6,745 million.
- Adjusted EBITDA of the Group grew by 10.1% to a record HK\$7,631 million.
- Gaming revenue earned by Sociedade de Jogos de Macau, S.A. (“SJM”), a subsidiary of the Company, grew by 4.5% to a record HK\$78,884 million.
- SJM continued to lead in market share of the Macau casino gaming market, with overall gaming market share of 26.7%.
- Casino Grand Lisboa continued to perform strongly in 2012, contributing gaming revenue of HK\$29,233 million for the year, an increase of 28.2% over the previous year, and Adjusted Property EBITDA of HK\$4,481 million, an increase of 19.3% over the previous year.
- Casino Grand Lisboa’s mass market table gaming revenue increased by 11.5% and VIP gaming revenue increased by 34.4%, whilst VIP chips sales increased by 16.6%.
- Grand Lisboa Hotel’s occupancy rate increased by 2.4% to 95% for the full year, and average room rate increased by 3.6% to HK\$2,129.
- The Group maintained its strong balance sheet, with cash and bank balances totalling HK\$24.1 billion as at 31 December 2012.
- A final dividend of HK50 cents per Share and a special dividend of HK30 cents per Share have been proposed. If the proposed dividends are approved at the forthcoming annual general meeting of the Company, total dividends for 2012, including interim dividend of HK10 cents per Share paid in September 2012, would be HK90 cents per Share – an increase of 23.3% from 2011.

Speaking on the annual results, Dr. Ambrose So, Chief Executive Officer of SJM Holdings Limited, said “We are very pleased that SJM’s Net Profit, Adjusted EBITDA and Revenues rose to record levels in 2012. These results, combined with our financial strength, enable our Board to propose an increase in dividend payments for the year of 23.3%. We remain very optimistic about the future growth of our business and of Macau.”

Further information on SJM Holdings Limited including the Group’s audited consolidated financial statements for the year ended 31 December 2012 can be found on [www.sjmholdings.com](http://www.sjmholdings.com).