



Press Release

**Sociedade de Jogos de Macau, S.A. announces signing of
HK\$25,000,000,000 Syndicated Loan Facilities**

(Macau SAR, 6 April 2017) Sociedade de Jogos de Macau, S.A. (“SJM”) announced the signing today of a HK\$25,000,000,000 syndicated loan facilities agreement with 19 leading financial institutions. The Global Mandated Lead Arranger, Sole Bookrunner, Facility Agent and Security Agent is Industrial and Commercial Bank of China (Macau) Limited (“ICBC (Macau)”) and the Senior Mandated Lead Arranger is Bank of China Macau Branch.

The facilities consist of a HK\$15,000,000,000 term loan facility with final maturity in 2022 and a HK\$10,000,000,000 revolving credit facility with final maturity in 2020.

The proceeds of the facilities will be primarily used to finance the construction of the Grand Lisboa Palace, SJM’s integrated resort in Cotai. The facilities are guaranteed by SJM Holdings Limited and carry interest at HIBOR plus a variable margin.

The Facility received enthusiastic response from the banking community. In addition to the Global Mandated Lead Arranger and Sole Bookrunner and the Senior Mandated Lead Arranger, participating banks include Chong Hing Bank Limited, Industrial and Commercial Bank of China (Asia) Limited and China Construction Bank Corporation, Macau Branch as Mandated Lead Arrangers; Bank of Communications Co., Ltd. Macau Branch, Tai Fung Bank Limited, Banco Nacional Ultramarino, S.A., China Guangfa Bank Co., Ltd., Macau Branch, The Bank of East Asia Limited, Macau Branch and BNP Paribas, acting through its Hong Kong Branch as Lead Arrangers; Bank of Communications Co. Ltd., Hong Kong Branch, Cathay United Bank Company Limited, Hong Kong Branch and Mega International Commercial Bank Co., Ltd., Offshore Banking Branch as Arrangers; and Bank of Taiwan, Hong Kong Branch, First Commercial Bank Ltd., Macau Branch, Bank SinoPac Company Limited, Macau Branch, First Commercial Bank Ltd., Hong Kong Branch and Taiwan Cooperative Bank, Offshore Banking Branch, as Co-Arrangers.

Representing SJM at the signing ceremony were Chairman of the Board of Directors Dr. Ambrose So, Managing Director and Chief Administrative Officer Ms. Angela Leong and Director Dr. Rui Cunha, and representing ICBC (Macau) were Chairman Mr. Zhu Xiaoping, Chief Executive Officer Mr. Wu Long and Deputy Chief Executive Officer Mr. Felix Chan.

Commenting on the syndication, Dr. Ambrose So, Chairman of the Board of Directors of SJM and Chief Executive Officer of SJM Holdings Limited, said, “We are delighted to see the positive response of the banking community to these loan facilities. We believe this reflects the strength of SJM and the brilliant prospects of our Grand Lisboa Palace project, which is scheduled to open in the first half of 2018. Moreover, this transaction demonstrates

the confidence of the capital markets in participating with us in helping Macau achieve its destiny of becoming a world centre of tourism and leisure.”

Mr. Wu Long, Chief Executive Officer of ICBC (Macau), said in his speech, “ICBC (Macau), acting as Global Mandated Lead Arranger, Sole Bookrunner, Facility Agent and Security Agent, has successfully arranged these HK\$25,000,000,000 Syndicated Loan Facilities with total 19 commercial banks involved. The Facilities are oversubscribed by 1.2 times and are the largest syndicated loan facilities in Macau in recent years, which will help boost the confidence in Macau’s economy after the economic contraction in the past few years. Following the promotion of moderate economic diversification, there will be huge business opportunities for the local tourism and leisure industry, and ICBC (Macau) will continue to provide excellent financing services to meet the needs of the industry.”

- End -

Photo captions:



SJM Chairman of the Board of Directors Ambrose So (right 3), Managing Director and Chief Administrative Officer Angela Leong (right 2) and Director Rui Cunha (right 1) with ICBC (Macau) Chairman Zhu Xiaoping (left 3), Chief Executive Officer Wu Long (left 2) and Deputy Chief Executive Officer Felix Chan (left 1) at the SJM HK\$25 billion syndicated loan facilities signing ceremony.



SJM Chairman of the Board of Directors Ambrose So, Managing Director and Chief Administrative Officer Angela Leong, and Director Rui Cunha with ICBC (Macau) Chairman Zhu Xiaoping, Chief Executive Officer Wu Long, and Deputy Chief Executive Officer Felix Chan make a toast after the signing ceremony.



Group photo of SJM directors with representatives of the banks and law firms of the syndicated loan facilities.