

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for informational purposes only and is not an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

This announcement is not an offer of securities for sale or the solicitation of an offer to buy securities in the United States or in any country or jurisdiction in which any such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such country or jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company has not registered and does not intend to register any of the Notes in the United States.



澳門博彩控股有限公司
SJM HOLDINGS LIMITED

incorporated in Hong Kong with limited liability Stock Code : 880

**CLOSING OF THE ISSUANCE OF
US\$500,000,000 4.50% SENIOR NOTES DUE 2026
(Debt Stock Code: 40559)
AND
US\$500,000,000 4.85% SENIOR NOTES DUE 2028
(Debt Stock Code: 40560)**

References are made to the Company's announcements (the "**Announcements**") dated 18 January 2021 and 21 January 2021 in relation to the issuance of US\$500,000,000 4.50% senior notes due 2026 (the "**2026 Notes**") and US\$500,000,000 4.85% senior notes due 2028 (the "**2028 Notes**", and together with the 2026 Notes, the "**Notes**") and the formal notice in relation to the Notes dated 27 January 2021. Unless otherwise defined in this announcement, capitalised terms used in the Announcements shall have the same meaning when used in this announcement.

The Board is pleased to announce the closing of the issuance of the Notes on 27 January 2021. The Notes will be listed on the Stock Exchange on 28 January 2021.

PRINCIPAL TERMS OF THE 2026 NOTES

Issuer	:	Champion Path Holdings Limited
Guarantor	:	The Company
Aggregate principal amount	:	US\$500,000,000
Offering price	:	100.00% of the principal amount of the Notes
Issue date	:	27 January 2021
Interest rate	:	4.50% per annum payable semi-annually in arrears on 27 January and 27 July of each year. Interest will accrue from 27 January 2021
Maturity date	:	27 January 2026, unless earlier redeemed in accordance with terms thereof
First interest payment due date	:	27 July 2021
Securities Codes	:	ISIN: XS2289202587 COMMON CODE: 228920258

PRINCIPAL TERMS OF THE 2028 NOTES

Issuer	:	Champion Path Holdings Limited
Guarantor	:	The Company
Aggregate principal amount	:	US\$500,000,000
Offering price	:	100.00% of the principal amount of the Notes
Issue date	:	27 January 2021
Interest rate	:	4.85% per annum payable semi-annually in arrears on 27 January and 27 July of each year. Interest will accrue from 27 January 2021
Maturity date	:	27 January 2028, unless earlier redeemed in accordance with terms thereof
First interest payment due date	:	27 July 2021
Securities Codes	:	ISIN: XS2289203551 COMMON CODE: 228920355

The net proceeds from the offering of the Notes will be approximately US\$991 million after deducting the discounts of the Initial Purchasers and estimated offering expenses payable by the Company. The Company intends to use approximately 90% of the net proceeds from the proposed offering for refinancing the Syndicated Credit Facilities and the balance for refinancing and general corporate purposes.

By Order of the Board
SJM Holdings Limited
Ho Chiu Fung, Daisy
Chairman and Executive Director

Hong Kong, 27 January 2021

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. So Shu Fai, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David, the non-executive directors of the Company are Mr. Ng Chi Sing and Mr. Tsang On Yip, Patrick and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Hon. Shek Lai Him, Abraham, Mr. Tse Hau Yin and Ms. Wong Yu Pok, Marina.