



澳門博彩控股有限公司
SJM HOLDINGS LIMITED

incorporated in Hong Kong with limited liability Stock Code : 880

Press Release

**SJM Holdings Announces
Acquisition of Designated Property Space in Hotel Lisboa
for Casino Lisboa Expansion**

(Hong Kong, 28 August 2025) – SJM Holdings Limited (“SJM Holdings” and its subsidiaries, collectively “the Group”), SEHK Stock Code: 880, announced that today its subsidiary, SJM Resorts, S.A. (“SJM Resorts”), has entered into a promissory agreement with Sociedade de Turismo e Diversões de Macau, S.A. (“STDm”), the controlling shareholder of the Company, to acquire approximately 7,504 square metres of floor area within Hotel Lisboa (the “Property”) for a consideration of HK\$529 million.

This acquisition represents a strategic reallocation of resources into one of the Group’s core gaming venues, with the objective of delivering both earnings accretion and margin enhancement. The newly acquired Property comprises approximately 7,504 square metres of former gaming areas. It will be utilised to expand the current operation of Casino Lisboa, supported by a planned reallocation of certain gaming tables and slot machines from satellite casinos that are scheduled to cease operations by the end of 2025.

By transferring certain gaming assets from satellite casinos to a central flagship location under Casino Lisboa, the Group expects to generate stronger returns on these resources through enhanced gaming tables and slot machines productivity in an integrated, high-volume environment. In addition, the Group also anticipates meaningful improvements in operating efficiency by unlocking economies of scale in client acquisition and other cost areas.

Hotel Lisboa and the connecting Grand Lisboa together form the largest integrated resort on the Macau Peninsula, currently offering over 1,500 hotel rooms. Since late 2024, Grand Lisboa initiated a comprehensive upgrade programme that featured new dining concepts and a full renovation of all standard rooms, designed to achieve an increase of over 10% in room inventory through the conversion of former junket spaces into a collection of exclusive villas, mansions, and premium suites. In parallel, Hotel Lisboa also launched its own modernisation programme, introducing refurbished accommodations and refreshed attractions to elevate the overall guest experience.

Ms. Daisy Ho, Chairman and Executive Director of SJM Holdings and Managing Director of SJM Resorts, commented, “The acquisition, together with the enhancement of Hotel Lisboa and Grand Lisboa, represents a coordinated transformation of the two iconic Lisboa properties. This strategic development will strengthen the brand’s competitive positioning of the Group by fostering deeper customer loyalty across both VIP and mass market segments, while also enabling the retention of geographically loyal patrons from the former satellite casinos.” She added, “Our vision is to support the long-term vitality of the Macau Peninsula by offering enriched tourism offerings that draw visitors and create new opportunities for commerce and communities within a revitalised neighbourhood, thereby contributing to Macau’s balanced and sustainable growth as a destination.”

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