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澳門博彩控股有限公司 SJM HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 880)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (“**Board**”) of SJM Holdings Limited (the “**Company**”) announces that on 19 May 2010, the Company has granted share options (“**Options**”) to a participant as defined in the share option scheme adopted by the Company on 13 May 2009 (the “**Option Scheme**”) which, subject to her acceptance, entitle her to subscribe for a total of 1.5 million ordinary shares of HK\$1.00 each of the Company (“**Shares**”) under the Option Scheme. The following are the details of the grant of Options:

Date of grant	:	19 May 2010
Exercise price of the Options	:	HK\$5.11 per Share
Number of Options granted	:	1.5 million
Closing price of the Shares on the date of grant	:	HK\$5.11 per Share
Validity period of the Options	:	19 November 2010 to 18 November 2019
Vesting period of the Options	:	The vesting period for all of the Options is 6 months from the date of grant.

The grantee of the Options is not a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
SJM Holdings Limited
So Shu Fai

Executive Director and Chief Executive Officer

Hong Kong, 19 May 2010

As at the date of this announcement, the executive directors of the Company are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela and Mr. Shum Hong Kuen, David, the non-executive director of the Company is Dato’ Dr. Cheng Yu Tung and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.