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澳門博彩控股有限公司  
**SJM HOLDINGS LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 880)**

**RETIREMENT OF NON-EXECUTIVE DIRECTOR AND  
ELECTION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Dato' Dr. Cheng ceased to act as the non-executive director of the Company upon his retirement from the Board at the conclusion of the 2013 AGM as Dato' Dr. Cheng did not seek for re-election for the reason of retirement.

The Board also pleased to announce that Dr. Cheng has been elected as a non-executive director of the Company at the 2013 AGM with effect from 31 May 2013.

The board of directors (the “**Board**”) of SJM Holdings Limited (the “**Company**”) announces that Dato' Dr. Cheng Yu Tung (“**Dato' Dr. Cheng**”) ceased to act as the non-executive director of the Company upon his retirement from the Board at the conclusion of the annual general meeting of the Company held on 31 May 2013 (“**2013 AGM**”) as Dato' Dr. Cheng did not seek for re-election for the reason of retirement. Dato' Dr. Cheng has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of shareholders of the Company in respect of his retirement.

The Board is also pleased to announce that Dr. Cheng Kar Shun (“**Dr. Cheng**”) has been elected as a non-executive director of the Company at the 2013 AGM with effect from 31 May 2013.

Dr. Cheng, aged 66, has been a director of Sociedade de Jogos de Macau, S.A. (“**SJM**”), a subsidiary of the Company, since March 2013. He is the chairman and executive director of New World Development Company Limited, the chairman and executive director of Chow Tai Fook Jewellery Group Limited, the chairman and managing director of New World China Land Limited, the chairman and executive director of NWS Holdings Limited, the chairman and non-executive director of New World Department Store China Limited and Newton Resources Ltd, the chairman and executive director of International Entertainment Corporation, an independent non-executive director of HKR International Limited, and a non-executive director of Lifestyle International Holdings Limited, all of them are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Dr. Cheng is the chairman of the Advisory Council for The Better Hong Kong Foundation and a standing committee member of the Twelfth Chinese People's Political Consultative Conference of the People's Republic of China. In 2001, Dr. Cheng was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region.

As at the date of this announcement, Dr. Cheng did not have any interest in shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed, Dr. Cheng did not hold directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor did he hold any other major appointments.

Dr. Cheng has beneficial interest in Sociedade de Turismo e Diversões de Macau, S.A. (“**STDM**”), the controlling shareholder of the Company, via Many Town Company Limited, a corporate director of STDM, and he is the representative of Many Town Company Limited to act as a director of STDM. Save as disclosed, Dr. Cheng has no relationship with any Director, senior management or substantial or controlling Shareholders of the Company.

Dr. Cheng has entered into a letter of appointment with the Company on 31 May 2013 as a non-executive director of the Company. The letter of appointment is for an initial term of three years commencing from the date of election at the 2013 AGM, subject to the arrangements of retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s articles of association and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As a non-executive director of the Company, Dr. Cheng is entitled to receive from the Company an annual Director’s fee of HK\$0.4 million (on pro-rata basis) in 2013 or such other amount as the Remuneration Committee shall recommend and the Board shall approve which shall be determined in accordance with the Company’s articles of association. Such Director’s fee is covered under his letter of appointment. In addition, Dr. Cheng is entitled to receive an annual director’s fee of HK\$0.4 million (on pro-rata basis) from SJM in 2013.

Save as disclosed, there are no other matters in relation to Dr. Cheng that need to be brought to the attention of the shareholders of the Company, and there is no information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its appreciation for Dato’ Dr. Cheng’s valuable contribution during his tenure of office as the non-executive director of the Company and welcome Dr. Cheng to join the Board.

By Order of the Board  
**SJM HOLDINGS LIMITED**  
So Shu Fai  
*Executive Director and Chief Executive Officer*

Hong Kong, 31 May 2013

*As at the date of this announcement, the executive directors of the Company are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela, Mr. Shum Hong Kuen, David and Mr. Fok Tsun Ting, Timothy, the non-executive director of the Company is Dr. Cheng Kar Shun, and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.*