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澳門博彩控股有限公司  
**SJM HOLDINGS LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 880)**

**ANNOUNCEMENT  
SETTLEMENT OF THE DISPUTE ON  
THE LANCEFORD ARRANGEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of SJM Holdings Limited (the “**Company**”) has noted the increase in the price of the shares of the Company on 11 March 2011.

Reference is made to the announcements issued by the Company dated 24 and 25 January, and 2 and 17 February 2011 (the “**Announcements**”) in relation to the change in shareholding structure of Lanceford. Unless otherwise defined, terms used in this announcement shall bear the same meanings as those defined in the Announcements.

The Board has noted the statement made by Dr. Ho and his whole family members and reports in various public communication channels yesterday evening and the various articles in press today which stated that (i) the dispute on the Lanceford Arrangement (the “**Dispute**”) has been resolved among Dr. Ho and his family members by entering into a Deed of Settlement, and (ii) a Notice of Discontinuance of the Writ was filed by Dr. Ho in the Hong Kong High Court.

The Company welcomes the reported settlement of the Dispute and is of the view that there will be no material change in management or strategic direction of the Company.

Save for those disclosed in the Announcements and this announcement, the Board is not aware of any reasons for the increase in the price of the shares of the Company on 11 March 2011. The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**SJM HOLDINGS LIMITED**  
**So Shu Fai**

*Executive Director and Chief Executive Officer*

Hong Kong, 11 March 2011

*As at the date of this announcement, the executive Directors are Dr. Ho Hung Sun, Stanley, Dr. So Shu Fai, Mr. Ng Chi Sing, Mr. Rui José da Cunha, Ms. Leong On Kei, Angela, Mr. Shum Hong Kuen, David and Mr. Fok Tsun Ting, Timothy, the non-executive Director is Dato' Dr. Cheng Yu Tung and the independent non-executive Directors are Mr. Chau Tak Hay, Mr. Lan Hong Tsung, David, Mr. Shek Lai Him, Abraham and Mr. Tse Hau Yin.*