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澳門博彩控股有限公司
SJM HOLDINGS LIMITED

incorporated in Hong Kong with limited liability Stock Code : 880

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board of the Company announces that:

- (i) Hon. Shek Lai Him, Abraham ceased to act as an Independent Non-executive Director and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Board of the Company upon his retirement from the Board at the conclusion of the 2021 AGM held on 28 May 2021 as Hon. Shek did not seek for re-election. Besides, he has been appointed as an advisor of the Company and continues to act as the Chairman of the Cotai Project Committee of the Board of the Company and the Cotai Project Monitoring Committee of SJMSA after his retirement at the 2021 AGM;
- (ii) Mr. Yeung Ping Leung, Howard has been elected as an Independent Non-executive Director of the Company at the 2021 AGM with effect from 28 May 2021 upon the conclusion of the 2021 AGM, and has been appointed as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Board of the Company with effect from 28 May 2021 upon conclusion of the 2021 AGM; and
- (iii) Ms. Ho Chiu Fung, Daisy has been appointed as a member of the Cotai Project Committee of the Board of the Company and the Cotai Project Monitoring Committee of SJMSA with effect from 28 May 2021 upon conclusion of the 2021 AGM.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of SJM Holdings Limited (the “**Company**”) announces that Hon. Shek Lai Him, Abraham (“**Hon. Shek**”) ceased to act as an Independent Non-executive Director of the Company upon his retirement from the Board at the conclusion of the annual general meeting of the Company held on 28 May 2021 (“**2021 AGM**”) as Hon. Shek did not seek for re-election. He has been appointed as an advisor of the Company and continues to act as the Chairman of the Cotai Project Committee of the Board of the Company and the Cotai Project Monitoring Committee of Sociedade de Jogos de Macau, S.A. (“**SJMSA**”) after his retirement at the 2021 AGM.

Hon. Shek has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of shareholders of the Company in respect of his retirement from the Board.

ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that Mr. Yeung Ping Leung, Howard (“**Mr. Yeung**”) has been elected as an Independent Non-executive Director of the Company at the 2021 AGM with effect from 28 May 2021 upon conclusion of the 2021 AGM.

Mr. Yeung Ping Leung, Howard, aged 64, has extensive experience in the businesses of property development, hotel operation and jewelry. He is also an independent non-executive director of New World Development Company Limited and Miramar Hotel and Investment Company, Limited, both of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Mr. Yeung graduated with a Bachelor’s degree in Business Administration — Travel Industry Management from the University of Hawaii, U.S.A. in 1980.

As at the date of this announcement, Mr. Yeung does not have any interest in shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed, Mr. Yeung does not hold directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor does he hold any other major appointments.

Mr. Yeung has no relationship with any director, senior management or substantial or controlling shareholders of the Company.

Mr. Yeung has entered into a letter of appointment with the Company on 28 May 2021 as an Independent Non-executive Director with an initial term of three years commencing from the date of election at the 2021 AGM, subject to the arrangements of retirement by rotation and re-election at annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As an Independent Non-executive Director, Mr. Yeung is entitled to receive from the Company an annual director’s base fee of HK\$0.55 million and an annual allowance of HK\$0.1 million (on pro-rata basis) in 2021 or such other amount as the Remuneration Committee shall recommend and the Board shall approve which shall be determined in accordance with the articles of association of the Company. Such director’s fee and allowance are covered under his letter of appointment.

Save as disclosed, there are no other matters in relation to Mr. Yeung that need to be brought to the attention of the shareholders of the Company, and there is no information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board is also pleased to announce that:

- (i) Hon. Shek, upon retirement as an Independent Non-executive Director of the Company at the conclusion of the 2021 AGM held on 28 May 2021, ceased to act as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Board of the Company;
- (ii) Mr. Yeung has been appointed as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Board of the Company with effect from 28 May 2021 upon conclusion of the 2021 AGM; and
- (iii) Ms. Ho Chiu Fung, Daisy has been appointed as a member of the Cotai Project Committee of the Board of the Company and the Cotai Project Monitoring Committee of SJMSA with effect from 28 May 2021 upon conclusion of the 2021 AGM.

During the tenure as a Director of the Company, Hon. Shek fulfilled his responsibilities and obligations faithfully and honestly. He provided very useful business insights and constructive advice to the Board for the Group's development. The Board would like to express its appreciation for Hon. Shek's valuable contribution during his tenure of office as an Independent Non-executive Director of the Company and welcome Mr. Yeung to join the Board.

By order of the Board
SJM Holdings Limited
Ho Chiu Fung, Daisy
Chairman and Executive Director

Hong Kong, 28 May 2021

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. So Shu Fai, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David, the non-executive directors of the Company are Mr. Ng Chi Sing and Mr. Tsang On Yip, Patrick and the independent non-executive directors of the Company are Mr. Chau Tak Hay, Mr. Tse Hau Yin, Ms. Wong Yu Pok, Marina and Mr. Yeung Ping Leung, Howard.