



SJM Resorts to Restructure Satellite Casino Operations in Macau by End of 2025

(Macau, 9 June 2025) — SJM Resorts, S.A. (“SJM Resorts” or the “Company” and together with its subsidiaries (the “Group”)) announced today its strategic decision to restructure its satellite casino operations in Macau, in accordance with regulatory changes under the revised gaming law enacted in 2022.

SJM Resorts currently operates nine satellite casinos, namely, Casino Casa Real, Casino Emperor Palace, Casino Fortuna, Casino Grandview, Casino Kam Pek Paradise, Casino Landmark, Casino L’Arc Macau, Casino Legend Palace and Casino Ponte 16, in collaboration with third-party property owners. Under the updated regulations, all satellite casinos must transition away from profit-sharing models by 31 December 2025 and either be directly owned by the gaming concessionaire or operate under a non-profit-sharing management agreement.

Following in-depth analysis and evaluation by the board, taking into consideration factors such as their alignment with SJM Resorts’ long-term objectives, and the Group’s overall competitiveness, and the strategic locations of the satellite casinos, the board has concluded the intention to acquire the properties where Casino L’Arc Macau and Casino Ponte 16 are located. As of now, negotiations regarding the potential acquisitions have not yet commenced, and no binding agreements have been reached. At the same time, the Company has decided not to continue operations at the following satellite locations once the current service agreements expire at the end of 2025: Casino Casa Real, Casino Emperor Palace, Casino Fortuna, Casino Grandview, Casino Kam Pek Paradise, Casino Landmark, and Casino Legend Palace.

Regardless of the outcome of negotiations for the above potential acquisitions, all gaming tables and slot machines from affected satellite casinos will be reallocated to SJM Resorts’ self-owned casinos.

SJM Resorts is committed to safeguarding local employment in Macau. All Macau residents currently working at the satellite casinos scheduled for closure, regardless of whether they are directly employed by SJM Resorts or by its third-party partners, will be offered job opportunities within SJM Resorts’ portfolio of properties. Those who are already SJM Resorts’ employees will retain their employment and be reassigned to similar gaming-related roles at other casinos based

on operational needs. Non-SJM Resorts' staff who are local residents will also be invited to apply for suitable positions of the Group.

The board does not expect the restructuring to have any material adverse effect on the Group's operations, liquidity, or profitability. Further updates will be provided as negotiations progress.