

Press Release

**SJM Announces Gaming Concession Extension
and
Successful Refinancing of Syndicated Loan Facilities**

Macau, 23 June 2022

Extension of Gaming Concession

SJM Resorts, S.A. (“SJM”) is pleased to announce that on 23 June 2022 the Macau Government and SJM have entered into the Concession Amendment Contract pursuant to which the gaming concession of SJM, which will expire on 26 June 2022, is extended for a further period up to 31 December 2022.

Under the terms of the Concession Amendment Contract, SJM is required to pay the Macau Government MOP47 million (equivalent to approximately HK\$45.63 million) on the date of signing of the Concession Amendment Contract as a premium for such extension.

Successful Refinancing of Syndicated Loan Facilities

SJM is also pleased to announce that, on 20 June 2022, SJM entered into a facility agreement with a banking syndicate led by Industrial and Commercial Bank of China (Macau) Limited for syndicated loan facilities of up to HK\$19 billion representing a HK\$9 billion Term Loan Facility and a HK\$10 billion Revolving Loan Facility.

A substantial portion of the new loan facilities will be used to repay the existing syndicated loan facilities entered into by SJM in September 2016. After the refinancing, SJM will have an additional HK\$6 billion of liquidity.

The new loan facilities have a new maturity date of 20 June 2028 and an effective interest rate at HIBOR or MAIBOR plus 1.25%–2.25%. For the first six months the effective interest rate will be HIBOR or MAIBOR plus 1.65%. SJM’s refinancing plan has been approved by the Macau Government.

Ms. Daisy Ho, Chairman of the Board of Directors of SJM, commented, “SJM welcomes this Concession Extension. We are also highly pleased to conclude this week a successful refinancing of our syndicated loan facilities. We are moving ahead on all fronts preparing to participate in the tender for the succeeding concession, and we eagerly look forward to continuing to contribute to the development of Macau in the years to come.”