



澳門博彩控股有限公司
SJM HOLDINGS LIMITED

incorporated in Hong Kong with limited liability Stock Code : 880

Press release

SJM Holdings announces a Rights Issue and a Term Loan with STDM

(Hong Kong, 4 August 2022) SJM Holdings Limited (the “**Company**”) announced on 3 August 2022 that Sociedade de Turismo e Diversões de Macau, S.A. (“**STDM**”), the controlling shareholder of the Company, had agreed to extend an unsecured term loan of HK\$2 billion (the “**Loan**”). The Loan is for a fixed period of 6 years from the date of drawdown and attracts interest at 4% per annum.

STDM will provide the Loan to the Company to enable the Company to invest in its principal subsidiary, SJM Resorts, S.A. (“**SJM Resorts**”) as part of the increase in share capital which SJM Resorts is required to have to pre-qualify for the tender process by which the Macau Government may grant SJM Resorts a 10-year gaming concession commencing on 1 January 2023.

At the same time, the Company launched a rights issue (“**Rights Issue**”) by which the Company proposes to raise net proceeds of up to approximately HK\$2,936.6 million on the basis of one (1) rights share for every four (4) existing shares held on 29 August 2022 at a subscription price of HK\$2.08 per rights share and assuming no share options under the Company’s employee share option scheme are exercised. The subscription price represents a discount of approximately 29% to the theoretical ex-rights share price. The Company intends to apply approximately HK\$2,700 million to fund the increase in SJM Resorts’ share capital and the balance for the general working capital of the Group. Under the Rights Issue, STDM has agreed to take up its full entitlement (being approximately 54.7% of the Rights Issue) and to apply for excess applications representing 50% of the maximum excess rights shares. The remaining 50% will be underwritten by BNP Paribas Securities (Asia) Limited.

Ms. Daisy Ho, Chairman and Executive Director of SJM Holdings Limited, commented, “Both the Loan and the Rights Issue bolster the Company’s balance sheet position and liquidity and will place SJM Resorts in a strong position to participate in the tender for new Macau gaming concessions later this year. STDM’s strong backing of the Rights Issue and provision of the Loan demonstrates STDM’s and the Company’s confidence in the long-term growth potential of Macau notwithstanding the current difficult operating conditions.”

Further information on SJM Holdings Limited can be found on www.sjmholdings.com.

Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon the underwriting agreement in relation to the Rights Issue having become unconditional and not having been terminated in accordance with its terms. This press release is not an invitation or offer of securities for sale in the United States and neither this press release nor any copy thereof may be released or distributed in the United States or any other jurisdiction where such release might be unlawful.